



Historic Properties
201-1883 Upper Water Street.
Halifax, Nova Scotia, Canada B3J 1S9
(902) 422 6600

Wood Procurement Policy

Great Northern Timber is committed to providing customers with wood products harvested from forests that are managed sustainably. We will continue to promote sustainable forestry practices among our wood suppliers. Our Chain of Custody (CoC) system provides a link between certified forests and the raw materials used in our process and delivered to our customers around the world. Consistent with applicable laws, rights and regulations, we are committed to:

- Freedom of association and the effective recognition of the right to collective bargaining
- The elimination of all forms of forced or compulsory labour
- The effective abolition of child labor
- The elimination of discrimination in employment and occupation

We will:

- Work with our wood suppliers to better understand the impacts on the environment and local communities.
- Willingly promote sustainable forest management practices, including reforestation and complying with best management practices (BMP's) to our wood suppliers.
- Track the origin of logs and wood chips that we purchase and use at our facilities.
- Monitor our wood suppliers to ensure we avoid buying raw materials from unknown, illegal and controversial sources, avoiding all forms of corruption. We will take action where a wood supply is deemed to be from one of these sources. Controversial sources include:
 - a) Illegally harvested wood;
 - b) Wood harvested in violation of traditional and civil rights;
 - c) Wood harvested in forests where high conservation values are threatened by management activities;
 - d) Wood harvested in forests being converted to plantations or non- forest use;
 - e) Wood from forests in which genetically modified trees are planted

Source only wood that is fully compliant with the EU Deforestation Regulation (EUDR – Regulation (EU) 2023/1115). Specifically, we commit that 100 % of the wood fibre we procure originates from land that has not been subject to deforestation or forest degradation after 31 December 2020, is produced in accordance with the relevant legislation of the country of origin and is covered by a valid due diligence statement when required.

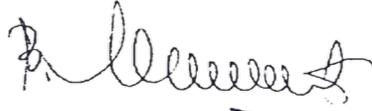
Maintain a system to ensure that the tracking of forest products conforms to the PEFC™ and FSC® (FSC-C099959) Chain of Custody, FSC Controlled Wood and Sustainable Biomass Program® SBP® standards. This includes annual audits and management reviews to verify the controls and documents are effective and maintained.

Communicate information about our chain of custody system to our employees, customers and other interested parties.

Great Northern Timber operates exclusively in Nova Scotia, Canada – a jurisdiction designated as 'low risk' (negligible risk of deforestation after 31 Dec 2020) under FSC, PEFC and the European Commission's forthcoming EUDR benchmarking process. This policy is reviewed annually."



Kipp Workman
CEO
Great Northern Timber Holdings Inc.



Veselin Milosevic
COO
Great Northern Timber Holdings Inc.